Deposit Rate of Interest w.e.f. 01.01.2023

Term Deposit (Below Rs. 15 Lakh)	Rate of Interest
7 days to 15 Days	4.00%
16 days to 45 Days	4.25%
46 Days to 90 Days	4.50%
91 Days to 180 Days	4.75%
181 Days to less than 1 Year	6.00%
1 Year to 3 Years	7.00%
Above 3 Years upto 10 Years	7.10%

Premature Closure: 1% less than the rates applicable for the period for which the deposit remained with the Bank. This is applicable for all tenures including Recurring Deposit excluding Daily Deposit.

Term Deposit (Above Rs. 15 Lakh)	Rate of Interest
16 Days to 90 Days	5.00%
91 Days to 180 Days	5.50%
181 Days to 364 Days	6.25%
365 Days to 732 Days	7.10%

Premature Closure:1% less than the rates applicable for the period for which the deposit remained with the Bank.

Term Deposit with Lock-in-Period	Rate of Interest
Deposit Rs. 5 Lakh to Rs. 15 Lakh for 375 Days	7.10%
Deposit Above Rs. 15 Lakh for 375 Days	7.25%

Premature Closure: Premature withdrawal is not permitted during the Lock-in-Period. In case of prematurity, withdrawal is allowed during the lock-in-period without any interest to be paid.

Special Incentive Rate:

1. **Senior Citizen : 1% higher on all term deposit under all tenures.**
2. **Charitable Trust : 0.50% higher on all term deposit under all tenures.**

Other terms and condition as existing will be unaltered.

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