



Agenda Item No. 10 of the 27th Annual General Assembly of Nagarik Samabay Bank Ltd:
Discussion and Decision on the Amendment of Bye Laws.

The following are the existing provisions and the proposed amendments to the Bye-laws of Nagarik Samabay Bank Ltd., as approved by the Board of Directors in its meeting held on 22/08/2025 under Resolution No. 11 (c), which are being placed for final approval at the forthcoming 27th Annual General Assembly scheduled on 21/09/2025:

Existing Provision	Proposed Amendment
<p>9. MEMBERS:</p> <p>9.3 (d) The individual or the person has subscribed to and has fully paid for at least 50 (Fifty) share of the bank subject to approval of his application by the Board of Directors</p>	<p>9. MEMBERS:</p> <p>9.3(d) The individual or the person has subscribed to and has fully paid for at least 50 (Fifty) share of the bank subject to approval of his application by the Board of Directors and maximum upto as per existing Cooperative Societies Act or as per the guidelines by Reserve Bank of India.</p>
<p>9.3(e) The employee of the bank can also become a member/shareholder of the bank. However, such employee member/share holder shall not be entitled to either cast his/her vote or to contest for any post in the election for the Board of Directors</p>	<p>9.3(e) The employee (whether present or past) of the bank including the CEO can also become a member/shareholder of the bank. However, such employee member/share holder shall not be entitled to either cast his/her vote or to contest for any post in the election for the Board of Directors</p>
<p>24. VOTING RIGHT:</p> <p>24.1 Each shareholder member shall have one single vote irrespective of number of shares held. Provided that the linking shareholders have neither any voting right nor right to contest in the election for the Board of Directors of the Bank</p>	<p>24. VOTING RIGHT:</p> <p>24.1 Each shareholder member having at least 50 shares or more shall have one single vote. Provided that the linking share holders and the employee shareholders shall have neither any voting right nor right to contest in the election for the Board of Directors of the Bank. Provided further that such shareholder/ member who does not attend three (3) consecutive Annual General Meetings (AGM) shall have no voting right. However, after attending the AGM, he shall again get the voting right for subsequent AGM.</p>
<p>32. MEETING OF THE BOARD OF DIRECTORS AND NOTICE OF THE MEETING:</p> <p>The board shall meet as often as necessary to transact business, but it shall invariably meet at least once at the interval of 2 (two) months. Notice of a meeting of the Board of Directors together with the Agenda of the meeting and detailed notes there on shall be sent to all the Directors at least eight days prior to the date of the meeting</p>	<p>32. MEETING OF THE BOARD OF DIRECTORS AND NOTICE OF THE MEETING:</p> <p>The board shall meet as often as necessary to transact business, but at least four meetings of the Board shall be held in a financial year and the period between two consecutive meetings shall not exceed one hundred and twenty days. Notice of a meeting of the Board of Directors together with the Agenda of the meeting and detailed notes there on shall be sent to all the Directors at least seven (7) days prior to the date of the meeting</p>

